

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
ABM-W1	0.70	0.69	2.02	1.93	1.80	1 : 1	1.19	23.76	62.69	50.00	2.89	22-Dec-24	22 Jun 2023 , 22 Dec 2023, 22 Jun 2024 , 22
AIE-W2	0.40	0.07	3.02	0.30	1.00	1 : 0.25	433.37	-13.41	58.82	972.27	1.89	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	4.16	3.7	6.6	0.99	2.00	1 : 1	12.39	-6.67	37.56	216.27	1.59	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.08	0.1	0.25	1.62	0.19	1 : 1.071	-21.17	6.85	69.43	991.23	3.35	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.09	0.06	0.25	2.21	0.40	1 : 1	45.04	96.00	69.43	492.10	2.78	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4	0.39	0.31	1.33	0.39	1.00	1 : 1	24.88	4.51	32.03	191.34	3.41	06-Jun-23	5 Apr 23
ANAN-W1	0.37	0.15	1.47	0.91	1.65	1 : 1	154.17	37.41	41.27	833.25	3.97	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	1.03	0.07	5.1	1.95	6.96	1 : 1.00544	1293.74	57.01	23.47	479.13	4.98	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.07	0.01	0.66	1.37	1.20	1 : 1	N/A	92.42	36.02	2,956.16	9.43	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	1.89	0.03	1 : 1.07	-25.5	85.60	256.26	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	12.60	12.92	17.1	1.02	3.50	1 : 1	-2.5	-5.85	43.55	4.96	1.36	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.44	0	8.05	1.34	12.00	1 : 1	N/A	54.53	14.15	285.37	18.30	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.38	0	8.05	1.77	12.00	1 : 1	N/A	53.79	14.15	96.00	21.18	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	4.38	4.06	12.5	0.70	7.50	1 : 1	7.9	-4.96	27.31	1,691.53	2.85	30-Sep-23	7/10/23
BCPG-W2	2.34	2.04	10.1	0.82	8.00	1 : 1	14.54	2.38	24.90	89.24	4.32	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.18	0	1.43	0.62	3.13	1 : 1.0213	N/A	134.27	28.58	101.39	8.11	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	3.48	3.23	12.9	1.62	10.00	1 : 1	7.74	4.50	23.72	20.96	3.71	30-Aug-24	Every 3 months from the issuance date
BM-W2	3.26	3.3	4.74	0.44	1.00	1 : 1	-1.13	-10.13	33.18	68.21	1.45	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.13	0.05	0.47	1.49	0.59	1 : 1.101	167.65	58.56	47.05	2,730.42	3.98	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.19	0.03	0.47	3.49	1.18	1 : 1.102	455.44	211.02	47.05	682.79	2.73	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.30	0.13	2.92	3.63	5.00	1 : 1	132.05	81.51	28.16	456.61	9.73	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.27	0.04	8.7	1.81	11.90	1 : 1	560.65	39.89	16.40	1,316.16	32.22	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.31	0.02	8.7	3.85	14.90	1 : 1	1640.19	74.83	16.40	2,632.33	28.06	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.07	0.01	0.4	0.58	0.60	1 : 1.097	N/A	74.60	42.87	320.24	6.27	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.06	0	0.4	1.17	0.99	1 : 1	N/A	162.50	42.87	672.90	6.67	17-Mar-24	Last trading day of May,Nov

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	Market	Black Scholes											
BYD-W6	6.90	5.42	12.9	0.64	0.35	1 : 0.57705	27.4	-25.29	41.76	1,428.42	1.08	08-Sep-23	Last trading day of June, Dec
CEN-W5	0.97	0.42	2.8	3.32	2.14	1 : 1	130.53	11.07	26.14	372.36	2.89	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.01	0	0.44	0.26	1.00	1 : 1	N/A	129.55	37.29	1,653.16	44.00	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.15	0.03	0.78	1.37	1.25	1 : 1	498.63	79.49	36.60	1,001.37	5.20	30-May-24	Last trading day of May,Nov
CHAYO-W2	1.04	0.5	8.9	0.43	9.32	1 : 1.099	109.61	17.99	33.73	212.01	9.40	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.15	0.07	0.82	1.37	1.00	1 : 1	102.92	40.24	38.91	266.64	5.47	31-May-24	Last trading day of May,Nov
COLOR-W2	0.25	0.14	1.65	1.37	1.71	1 : 1	74.52	18.79	26.22	58.90	6.60	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	5.60	5.85	11.6	2.41	5.00	1 : 1	-4.32	-8.62	46.62	32.00	2.07	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.60	0.11	2.74	0.70	3.50	1 : 1	441.33	49.64	38.82	62.99	4.57	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.19	0.04	2.74	1.11	5.00	1 : 1	403.53	89.42	38.82	120.00	14.42	24-Feb-24	23 Feb 24
DIMET-W4	0.07	0.07	0.5	0.70	0.47	1 : 1.0677	6.98	8.18	40.07	806.55	7.63	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	17.50	17.32	51.5	2.34	40.00	1 : 1	1.02	11.65	47.91	87.87	2.94	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.24	0	4.62	0.87	18.00	1 : 1	N/A	294.81	28.07	205.00	19.25	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.46	0.08	1.78	1.38	2.00	1 : 1	447.6	38.20	21.35	191.89	3.87	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.24	0.19	2.08	1.51	2.00	1 : 1	26.77	7.69	25.78	369.58	8.67	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.15	N/A	0.61	2.15	1.00	1 : 1.4825	N/A	131.24	26.67	1,389.98	6.03	10-Mar-25	10 Mar 25
EFORL-W5	0.07	0	0.34	0.37	1.00	1 : 1	N/A	214.71	71.71	151.23	4.86	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.07	0.01	0.34	2.37	2.50	1 : 1	439.87	655.88	71.71	75.61	4.86	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	2.24	2.37	8.8	1.83	6.06	1 : 1.04	-5.59	-5.93	28.24	139.52	4.09	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.03	0.02	0.15	0.75	0.15	1 : 1	21.04	20.00	71.09	4,216.72	5.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.40	0	4.28	2.45	8.30	1 : 1	N/A	103.27	15.52	233.12	10.70	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.31	1.5	4.48	1.41	3.00	1 : 1	-12.45	-3.79	29.56	359.63	3.42	14-Jun-24	14 Jun 2024
EVER-W4	0.03	0	0.27	0.70	1.00	1 : 1	N/A	281.48	49.68	1,616.40	9.00	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.33	0.02	1.39	1.37	2.00	1 : 1	1427.12	67.63	24.93	90.00	4.21	30-May-24	Last trading day of May
GEL-W5	0.09	0.06	0.3	2.43	0.50	1 : 1	54.27	96.67	59.79	820.72	3.33	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec

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	Market	Black Scholes											
GLOCON-W5	0.11	0	0.62	1.20	1.50	1 : 1	N/A	159.68	42.98	512.72	5.64	29-Mar-24	Last trading day of Mar, June, Sept, Dec
GLORY-W1	1.65	1.4	3.02	4.84	1.00	1 : 1	17.82	-12.25	46.81	134.99	1.83	16-Nov-27	Last trading day of Nov
HEMP-W2	0.26	0.01	3.78	1.12	15.00	1 : 1	1884.47	303.70	58.60	177.82	14.54	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.64	2.52	3.92	0.87	1.00	1 : 1	4.94	-7.14	42.69	57.08	1.48	30-Nov-23	Last trading day of Mar, Sept
III-W1	8.55	8.3	15	0.32	5.94	1 : 1.01007	3.04	-3.43	34.38	69.10	1.77	13-May-23	every 6 months as from the issuance date of th
INSET-W1	1.18	1.07	3.38	0.77	2.00	1 : 1	10.6	-5.92	33.85	172.92	2.86	24-Oct-23	Last trading day of Mar, Sept
IP-W1	1.78	0.08	15.5	0.70	23.92	1 : 1.045	2255.97	68.73	29.19	19.22	9.10	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	0.44	0.49	3.78	0.24	3.30	1 : 1	-10.7	-1.06	35.77	219.07	8.59	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.14	0.01	3.78	1.48	11.50	1 : 1	N/A	207.94	35.77	262.80	27.00	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.08	0.04	0.14	1.50	0.25	1 : 1	128.06	135.71	91.79	223.32	1.75	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JMART-W4	32.75	30.58	42.5	1.42	13.27	1 : 1.13019	7.11	9.37	36.55	27.53	1.47	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	8.10	3.72	42.5	2.53	62.22	1 : 1.12496	117.81	73.65	36.55	50.98	5.90	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	10.00	5.66	69.5	1.95	90.00	1 : 1	76.75	43.88	31.91	70.18	6.95	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	1.05	0.97	3.78	1.62	2.50	1 : 1	8.14	-6.08	37.31	227.50	3.60	30-Aug-24	Last trading day of Mar, Sept
J-W2	1.41	0.07	3.98	1.39	6.25	1 : 1	2030.82	92.46	27.71	30.00	2.82	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.30	0.07	3.98	3.39	9.00	1 : 1	1741.53	158.79	27.71	30.00	3.06	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.18	0.06	2.36	1.28	2.80	1 : 1	178.93	26.27	23.21	120.00	13.11	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
KWM-W1	0.94	0.9	2.54	0.46	1.50	1 : 1	4.04	-3.94	68.19	84.64	2.70	04-Jul-23	4 Jan, July of each year
LEO-W1	1.06	0.17	12.6	1.53	22.00	1 : 1	534.85	83.02	30.99	25.50	11.89	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.69	0.17	1.83	2.04	2.00	1 : 1	315.12	46.99	21.64	36.91	2.65	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.13	0	0.56	2.62	1.55	1 : 1.294	N/A	257.64	38.56	1,352.97	5.57	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.03	0	0.56	0.63	1.00	1 : 1	N/A	83.93	38.56	2,029.04	18.67	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	1.86	1.45	5.2	1.67	3.00	1 : 1	28.5	-6.54	36.05	63.94	2.80	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	17.60	17.33	18.3	0.83	2.68	1 : 1.1214	1.53	12.10	30.54	24.80	1.17	15-Nov-23	15th of each month
MBK-W2	17.20	16.67	18.3	1.33	2.76	1 : 1.0856	3.18	9.87	30.54	29.61	1.16	15-May-24	15th of each month

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	Market	Black Scholes											
MBK-W3	16.40	16.27	18.3	1.83	2.85	1 : 1.0526	0.81	5.46	30.54	9.49	1.17	15-Nov-24	15th of each month
MBK-W4	15.70	15.68	18.3	2.33	2.94	1 : 1.0221	0.14	1.87	30.54	16.50	1.19	15-May-25	15th of each month
META-W5	0.03	0	0.32	0.79	1.00	1 : 1	N/A	221.88	48.48	312.53	10.67	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.02	0.01	0.32	0.62	0.54	1 : 1	N/A	75.00	48.48	507.99	16.00	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.04	0	0.46	1.41	1.50	1 : 1	N/A	234.78	30.14	626.02	11.50	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.20	0	0.81	1.35	1.31	1 : 1.142	N/A	99.26	29.78	868.07	4.63	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	12.00	12.21	34	0.54	21.60	1 : 1	-1.74	-1.18	27.98	172.24	2.83	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	5.55	6.15	34	0.30	28.00	1 : 1	-9.79	-1.32	27.98	153.66	6.13	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	4.22	5.56	34	1.08	31.00	1 : 1	-24.15	3.59	27.98	158.20	8.06	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.10	0	1.16	1.41	3.00	1 : 1	N/A	167.24	22.79	266.20	11.60	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	1.34	1.34	2.58	0.47	1.15	1 : 1.0409	-0.06	-3.52	66.31	37.78	2.00	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.84	0.2	4	0.93	7.00	1 : 1	310.77	96.00	57.44	225.00	4.76	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.30	0.05	1 : 1	-37.74	100.00	248.19	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	20.30	23.13	17.8	0.34	1.00	1 : 1.56	-12.24	30.67	30.63	223.38	1.37	19-May-23	21 May 23
NOBLE-W2	0.48	0.04	5.65	0.99	7.60	1 : 1.053	1245.58	45.23	24.84	342.35	12.39	12-Jan-24	Last trading day of June, Dec
NRF-W1	0.95	0.03	6.65	0.36	10.00	1 : 1	3322.26	64.66	39.15	67.79	7.00	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.27	0.28	1.15	0.33	0.88	1 : 1.135	-4.5	0.10	46.00	1,905.46	4.83	17-May-23	Last trading day of May, Nov
NVD-W2	0.13	0	1.98	0.45	2.52	1 : 1	N/A	33.84	16.66	86.29	15.23	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.32	0.02	1.98	1.45	2.64	1 : 1	1961.79	49.49	16.66	86.29	6.19	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	4.70	9.14	16.6	1.87	3.00	1 : 1	-48.59	-53.61	57.68	280.00	3.53	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2 <i>SP</i>	0.01	N/A	0.03	0.10	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	23-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PIMO-W2	0.86	0.84	2.76	0.32	1.75	1 : 1	1.86	-5.43	35.18	124.67	3.21	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.44	1.13	4.28	1.50	2.86	1 : 1.05	26.95	0.42	33.98	180.90	3.12	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.24	1.75	8.45	1.99	8.00	1 : 1	-29.1	9.35	32.34	153.13	6.81	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.48	0.06	1.54	0.84	2.00	1 : 1	668.21	61.04	37.66	106.83	3.21	18-Nov-23	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
PORT-W2	0.06	0	2.12	0.37	3.00	1 : 1	N/A	44.34	26.78	151.80	35.33	30-May-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.10	0.01	2.12	0.95	3.30	1 : 1	N/A	60.38	26.78	151.80	21.20	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPM-W2	0.13	0.01	2.22	1.52	6.00	1 : 1	N/A	176.13	39.43	210.99	17.08	24-Jul-24	24 Jan 23, 24 Jul 23, 24 Jan 24, 24 Jul 24
PPPM-W4	0.31	0.09	0.14	1.54	0.20	1 : 5.03	232.29	1325.76	114.34	228.83	2.27	31-Jul-24	Last trading day of Oct
PPPM-W5	0.07	0.05	0.14	0.45	0.10	1 : 1	31.3	21.43	114.34	1,237.45	2.00	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.45	8.06	11.6	1.83	4.73	1 : 1.0566	-19.97	-3.81	73.50	1.35	1.90	15-Nov-24	15th of each month
PRG-W2	6.80	8	11.6	2.33	4.87	1 : 1.0275	-14.96	0.59	73.50	1.37	1.75	15-May-25	15th of each month
PRG-W3	6.70	7.59	11.6	2.84	5.00	1 : 1	-11.75	0.86	73.50	32.93	1.73	17-Nov-25	15th of each month
PROEN-W1	2.76	2.2	6.65	1.18	3.60	1 : 1	25.32	-4.36	65.80	156.88	2.41	22-Mar-24	Last trading day of June, Dec
PSTC-W2	0.33	0.23	1.75	2.82	2.00	1 : 1	44.86	33.14	31.53	790.58	5.30	11-Nov-25	Every 10th Nov of each year.
RABBIT-W4	0.01	0	1.38	0.16	5.07	1 : 0.012	N/A	3.21	52.20	141,895.49	1.66	16-Mar-23	Last trading day of Mar, June, Sept, Dec
RICHY-W3 SP	0.01	N/A	0.79	0.00	1.22	1 : 1.0625	N/A	59.72	28.09	247.69	83.94	17-Jan-23	15th of Mar, June ,Sep, Dec
RS-W4	1.24	0.04	16.4	1.35	28.61	1 : 1.0136	3302.92	83.13	24.06	191.49	13.41	23-May-24	Last trading day of May,Nov
RT-W1	0.50	0.19	1.39	1.38	1.35	1 : 1	168.89	33.09	31.42	218.11	2.78	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.10	0.01	0.94	1.33	1.50	1 : 1	N/A	70.21	33.49	457.60	9.40	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.47	0.3	7.05	1.76	11.00	1 : 1	57.66	62.70	32.89	29.98	15.00	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	11.40	12.82	12	1.32	2.41	1 : 1.34719	-11.09	20.35	61.12	11.92	1.42	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	6.55	5.71	12	1.68	5.00	1 : 1	14.66	-3.75	61.12	481.38	1.83	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.39	0.06	5.6	1.33	10.00	1 : 1	584.95	85.54	31.63	167.71	14.36	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.60	0.17	6.7	1.33	12.00	1 : 1	243.95	88.06	39.68	103.00	11.17	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.32	0.01	8.15	2.48	23.00	1 : 1	N/A	186.13	25.74	414.95	25.47	10-Jul-25	10 Jul 25
SAWAD-W2	4.42	2.08	55	2.62	98.29	1 : 1.017	112.32	88.22	33.63	54.92	12.65	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	0.63	0.25	6.1	0.93	9.00	1 : 1	147.9	57.87	49.08	200.00	9.68	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W2	0.21	0.03	2.06	3.00	5.00	1 : 1	671.59	152.91	31.92	120.00	9.81	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.07	0	0.16	0.37	0.50	1 : 1	N/A	256.25	79.63	1,731.04	2.29	01-Jun-23	Last trading day of June, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SENAJ-W1	0.12	0.07	1.17	1.43	1.50	1 : 1	71.01	38.46	32.22	1,050.00	9.75	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.36	0.01	3.92	1.18	5.00	1 : 1	2475.55	36.73	15.74	359.42	10.89	21-Mar-24	Last trading day of June, Dec
SFLEX-W1	0.13	0.02	3.26	0.49	4.50	1 : 1	474.81	42.02	31.22	82.00	25.08	14-Jul-23	every 6 months as from the issuance date of th
SFLEX-W2	0.19	0.01	3.26	3.02	10.00	1 : 1	1308.22	212.58	31.22	102.50	17.16	21-Jan-26	29 Jan 2026
SIMAT-W3	0.63	N/A	2.22	2.34	21.79	1 : 1.3765	N/A	1252.75	47.41	37.81	4.85	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.45	0.51	2.22	1.63	2.00	1 : 1	-12.08	10.36	47.41	159.35	4.93	02-Sep-24	2 Sep 24
SINGER-W2	18.90	19.05	30.25	0.26	12.71	1 : 1.10157	-0.81	4.95	46.23	6.16	1.76	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.15	0.04	0.74	3.38	1.30	1 : 1	299.37	95.95	29.49	223.18	4.93	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	1.64	1.17	4.94	1.45	4.00	1 : 1	40.55	14.17	43.07	209.01	3.01	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	17.00	16.73	18	0.33	1.00	1 : 1	1.62	0.00	22.64	2.11	1.06	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.15	0	0.91	0.99	2.00	1 : 1	N/A	136.26	35.36	272.06	6.07	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	1.63	1.66	2.86	0.26	1.00	1 : 1	-1.68	-8.04	32.27	82.17	1.75	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.14	0.12	10.2	2.35	18.18	1 : 1.1	848.82	98.37	26.03	253.55	9.84	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.27	0.12	2.68	1.97	5.00	1 : 1	128.07	96.64	40.29	3,968.80	9.93	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.01	0.04	0.40	0.07	1 : 1.1454	-30.28	114.54	241.03	13,156.76	4.58	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.02	0.03	0.04	1.41	0.06	1 : 1	-32.59	100.00	241.03	3,704.40	2.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.07	0.08	0.9	0.32	0.90	1 : 1.10801	-7.13	8.99	44.78	359.34	14.25	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.36	0.5	0.9	5.36	0.50	1 : 1	-27.93	-4.44	44.78	98.41	2.50	24-May-28	Last trading day of Jul
TFG-W3	1.20	0.82	5.4	1.33	5.50	1 : 1	45.93	24.07	39.21	514.27	4.50	14-May-24	Last trading day of May,Nov
TFI-W1	0.09	0.06	0.15	2.98	0.15	1 : 1	42.69	60.00	78.24	3,648.78	1.67	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.05	0	0.26	0.68	0.50	1 : 1	N/A	111.54	51.88	1,944.51	5.20	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	1.41	1.46	2.5	2.42	1.00	1 : 1	-3.36	-3.60	80.48	207.95	1.77	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.75	0.27	2.7	2.35	2.50	1 : 1	177.73	20.37	21.15	102.66	3.60	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.20	0.08	0.41	2.41	0.50	1 : 1	159.77	70.73	61.05	170.54	2.05	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	2.02	1.8	3.54	1.76	1.20	1 : 1	12.32	-9.04	42.92	83.99	1.75	19-Oct-24	Last trading day of Mar, Sept

### QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TRITN-W5	0.05	0.03	0.18	1.37	0.25	1 : 1	73.64	66.67	64.02	2,225.07	3.60	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.16	0	1.91	1.70	6.00	1 : 1	N/A	222.51	30.53	136.30	11.94	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TSR-W2	1.25	1.51	4.18	2.79	3.00	1 : 1	-17.24	1.67	74.07	274.70	3.34	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct
TTB-W1	0.51	0.42	1.41	2.32	0.95	1 : 1	20.98	3.55	19.68	956.27	2.76	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.35	0.17	0.8	2.41	0.85	1 : 1	105.74	50.00	40.69	204.05	2.29	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.02	0.07	1.01	0.10	1 : 1	-50.8	57.14	120.68	4,962.68	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.02	0.07	1.01	0.10	1 : 1	-56.5	57.14	120.68	2,088.76	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.28	0	3.78	1.10	7.00	1 : 1	N/A	92.59	20.97	113.80	13.50	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2 <i>SP</i>	0.01	0	0.23	0.03	0.50	1 : 1	N/A	121.74	69.44	2,021.28	23.00	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.26	0.22	1.11	0.45	1.00	1 : 1	20.85	13.51	64.73	231.87	4.27	29-Jun-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.25	0.26	4.78	4.35	11.90	1 : 1	-5.01	154.18	37.09	2,583.35	19.12	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.27	0.21	2.76	2.50	3.00	1 : 1	29.8	18.48	19.75	1,131.32	10.22	18-Jul-25	30 Sept of each year
VL-W1	0.76	0.96	1.57	0.28	0.50	1 : 1	-20.67	-19.75	47.00	122.01	2.07	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.26	0.3	0.16	0.78	0.16	1 : 4.49	-13.64	729.63	187.67	158.66	2.76	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.08	0.11	0.16	2.77	0.15	1 : 1	-26.68	43.75	187.67	2,617.54	2.00	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.02	0	1.87	1.79	2.10	1 : 0.0667	N/A	0.89	49.38	4,883.48	6.24	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	4.48	4.09	1.43	1.25	0.82	1 : 6.621	9.58	1789.52	40.38	207.85	2.11	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	0.43	0.08	9.55	0.17	12.00	1 : 1	422.39	30.16	43.96	90.00	22.21	20-Mar-23	20 Mar 23
ZIGA-W1	2.34	2.45	3.58	0.20	1.00	1 : 1	-4.45	-6.70	68.83	33.45	1.53	30-Mar-23	Last trading day of Mar, Sept